Treasury management systems (TMS) have improved of late because of the advancements in cloud technology and remote banking communication solutions. TMS platforms have become essential for businesses because of the advent of EBICS and the growing effects of SWIFTNet. A TMS enables enterprises to automate important financial processes, such as communicating with banking partners and pulling cash flow information in real time, while ensuring the security of the finance data.

TMS is often compared to ERP (enterprise resource planning) products since both play similar roles. However, ERP solutions are all-in-one platforms that offer a single system for back-office functions. To meet complex treasury demands and to provide dedicated treasury support, you need a TMS, as it enables you to perform critical tasks such as complying with federal finance regulations, covering complex products, and performing high-level analytics for risk management.
The FeaturedCustomers Customer Success ranking is based on data from our customer reference platform, market presence, web presence, & social presence as well as additional data aggregated from online sources and media properties. Our ranking engine applies an algorithm to all data collected to calculate the final Customer Success Report rankings. The overall Customer Success ranking is a weighted average based on 3 parts:

**Content Score** is affected by:
1. Total # of vendor generated customer references (case studies, success stories, testimonials, and customer videos)
2. Customer reference rating score
3. Year-over-year change in amount of customer references on FeaturedCustomers platform
4. Total # of profile views on FeaturedCustomers platform
5. Total # of customer reference views on FeaturedCustomers platform

**Market Presence Score** is affected by:
1. Social media followers including LinkedIn, Twitter, & Facebook
2. Vendor momentum based on web traffic and search trends
3. Organic SEO key term rankings
4. Company presence including # of press mentions

**Company Score** is affected by:
1. Total # of employees (based on social media and public resources)
2. Year-over-year change in # of employees over past 12 months
3. Glassdoor ranking
4. Venture capital raised

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**Customer Success Report Award Levels**

**Market Leader**
Vendor on FeaturedCustomers.com with substantial customer base & market share. Leaders have the highest ratio of customer success content, content quality score, and social media presence relative to company size.

**Top Performer**
Vendor on FeaturedCustomers.com with significant market presence and resources and enough customer reference content to validate their vision. Top Performer's products are highly rated by its customers but have not achieved the customer base and scale of a Market Leader.

**Rising Star**
Vendor on FeaturedCustomers.com that does not have the market presence of Market Leaders or Top Performers, but understands where the market is going and has disruptive technology. Rising Stars have been around long enough to establish momentum and a minimum amount of customer reference content along with a growing social presence.
2019 Customer Success Awards

Check out this list of the highest rated Treasury Management Software software based on the FeaturedCustomers Customer Success Report.

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**MARKET LEADERS**

- BELLIN
- FINAstra
- FIS
- GTREASURY
- kyriba
- REVAL

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**TOP PERFORMERS**

- AccessPay
- CALYPSO
- openlink
- SS&C

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**RISING STARS**

- Aspect
- eurobase
- MUREX
- treasuryxpress

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OVERALL BEST
OF TREASURY MANAGEMENT SOFTWARE

BEST IN CATEGORY

kyriba™
ABOUT KYRIBA

Kyriba Corp. is the global leader in cloud-based Proactive Treasury Management. CFOs, treasurers and finance leaders rely on Kyriba to optimize their cash, manage their risk, and work their capital. Kyriba’s award-winning, secure, and scalable SaaS treasury, bank connectivity, risk management and supply chain finance solutions enable some of the world’s largest and most respected organizations to drive corporate growth, obtain critical financial insights, minimize fraud, and ensure compliance.

“By improving efficiency and automation, we have made substantial time and resource savings. Our cash pools and in-house bank have enabled us to reduce bank charges, lower borrowing costs and achieve some tax efficiencies.”

Nicolas Tusseau
Global In-House Bank Manager, A. Schulman

“Kyriba’s web-based solution offers us an easy to use, yet comprehensive tool for managing our treasury operations. We are particularly pleased with Kyriba’s Cash Positioning and Forecasting capabilities and look forward to implementing the solution globally.”

Michael Boler
VP and Assistant Treasurer, The Boler Company

“Around 70% of transactions are now processed electronically and we have gained full visibility over our cash and financial transactions. Our processing times are significantly reduced and we have made significant operational cost savings, which have more than offset the implementation costs.”

Sean De Silva
Cash Management Section Head, Sharjah Finance Department, Government of Sharjah

“Kyriba enables our treasury team to increase its productivity and maintain a much stronger control over our cash holdings and FX exposure. By automating a number of tasks that we previously had to complete manually, as well as integrating into the corporate ERP solution, the team is able to work more efficiently.”

Chris Egan
Head of Treasury, Eurostar
ABOUT BELLIN

BELLIN is a leading provider of top quality software solutions for treasury and corporate banking. Its financial tools are utilized by clients ranging from banks and SMEs to large multinationals. The company was launched by a treasurer in 1998. BELLIN’s flagship product is tm5 treasury management software. The firm also delivers products for risk and cash management, FX, and payments to streamline the relationship between banks and corporations. BELLIN is an international enterprise with headquarters in Germany and offices in four continents. It boasts 500+ clients and more than 80,000 users across the world.

134
Customer references from happy BELLIN users

VIEW ALL REFERENCES

“For us, tm5 is the perfect all-in-one solution. It enables us to manage the entire Bong group’s treasury operations with just two people. Savings on administration and easy-to-use tm5 modules are important for us. Features such as the EMIR services, for example, can be added easily and are ready for use right away. That convinced us.”

Martin Holm
Treasurer, Bong

“The enhanced user permissions model in tm5 has enabled us to switch to a more secure and efficient payment process for the whole group. We now have an overview of all relevant payments to manage our finances at the click of a button.”

Timo Schumer
Finance, Westfleisch

“With tm5 we have found a very secure, transparent and convenient solution for our extensive derivatives trading. We control the entire life cycle using a single tool: from trading and matching, to EMIR reporting, payment processing and valuation; we carry out all the steps of the process digitally in tm5.”

Michael Gronarz
Head of Treasury, WEPA

“With BELLIN tm5, we are able to save more than 50% of time in processing payments and the reconciliation of data. We now have maximum centralized control and increased fraud protection.”

Hien Dijkstra
Treasurer, Darling Ingredients
ABOUT FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk & compliance, corporate, consulting and outsourcing solutions. FIS employs more than 55,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions.

“FIS approached this as a true partnership, and the value proposition they provided was experience, engagement, and speed. They helped us build a digital bank, much like others that they had built elsewhere, and they knew more about what we were doing along the way than most of us.”

John Rosenfeld
President, Citizens Access

“By migrating checks to virtual cards via Integrated Payables payments platform, we have been able to migrate 17 percent of the checks we targeted for conversion to virtual card. We have also been able to reduce our payment processing costs and are earning on average of $100,000 in annual rebates.”

Jamie Dial
Director, Business Service, Kings County Office of Education

“Through our partnership with FIS we have been able to enter new markets, manage complex asset classes and offer hybrid and more complex fund structures, while at the same time meeting the demand for transparency and risk mitigation.”

Antonio Frias
Head of Operations, Centaur Fund Services Limited

“FIS’ Predictive Metrics has helped us drive improved collection prioritization and ultimately lower DSO by 5.3 days. Instead of focusing on terms and past due balances, the statistical-scoring models help us focus on risk and tell us which accounts have a probability of going delinquent and the dollars at risk. We are able to be more proactive with those.”

John Fahey
Director of Credit, Edward Don & Company

127
Customer references
from happy FIS users
ABOUT FINASTRA

Finastra unlocks the potential of people and businesses in finance, creating a platform for open innovation. Formed in 2017 by the combination of Misys and D+H, they provide the broadest portfolio of financial services software in the world today spanning from retail banking, transaction banking, lending, and treasury and capital markets. Their solutions enable customers to deploy mission critical technology on premises or in the cloud. Their scale and geographical reach means that they can serve customers effectively, regardless of their size or geographic location from global financial institutions, to community banks and credit unions. Through their open, secure and reliable solutions, customers are empowered to accelerate growth, optimize cost, mitigate risk and continually evolve to meet the changing needs of their customers.

183
Customer references from happy Finastra users
VIEW ALL REFERENCES

“Using Fusion Digital we have built an extremely secure, easy-to-use mobile banking application that helps customers manage their accounts and keep track of their money.”
Nahla Bou-Diab
Deputy General Manager – COO, AM Bank

“We’ve grown the number of loans in the pipeline by up to 40%. This can be directly attributed to our deployment of Finastra solutions.”
Todd Johnson
VP, Business and Mortgage Lending, Cyprus Credit Union

“Finastra solutions have definitely helped us to attract new customers. Our digital customer base has grown by more than 25%.”
Ron Mutandagayi
Group Chief Executive Officer, ZB Financial Holdings

“Since converting to Fusion Phoenix as our core system, we have grown our asset size from $320 million to $1.1 billion.”
Lindsay Land
Vice President of Operations, Consumers Credit Union
ABOUT GTREASURY
GTreasury is a digital TMS platform that gives organizations cloud access to an end-to-end workflow for treasury and risk management. Its design leverages new technologies to connect treasury’s ecosystem, enabling the seamless flow of data across and beyond the enterprise for new and smarter ways of working. With GTreasury, organizations can implement any combination of integrated Cash Management, Payments, Financial Instruments, Accounting, Banking, Risk Management, and Hedge Accounting in one SaaS solution. GTreasury is headquartered in Chicago, with offices in North America, EMEA and APAC.

55
Customer references from happy GTreasury users

“We spoke to similar organisations using GTreasury and the feedback was very positive. GTreasury allowed us to move ALM reporting in-house and integrate it with treasury management – we could do more with it and trust it all.”
Honnie Pitt
Financial Controller, Bank of us

“GTreasury’s strength in their debt management and cash forecasting capabilities were two of the biggest factors in our decision. In addition, the evaluation team at the university preferred the usability of the GTreasury System and cultural fit between the two organizations.”
Ann Toellner
Director of Treasury, University of Missouri

“We like GTreasury for the functionality it offers. Its funds transfer is better than anyone else’s... The best thing, though, which I really think is unique, are the worksheets, which are more powerful than any other vendor we saw.”
Aviation Executive
General Electric

“GTreasury has allowed us to process around 1.5 million transactions, totaling $2.5 billion, and generate more than 2,200 accounting entries that feed into the general ledger monthly.”
Kris Conway
Senior Manager of Corporate Treasury, CUNA Mutual Group
ABOUT REVAL

Reval is the leading global provider of a scalable cloud platform for Treasury and Risk Management (TRM). Their cloud-based offerings enable enterprises to better manage cash, liquidity and financial risk, and to account for and report on complex financial instruments and hedging activities. With offerings built on the Reval Cloud Platform, companies can optimize treasury and risk management activities across the enterprise for greater operational efficiency, security, control and compliance. Founded in 1999, Reval is headquartered in New York with regional centers across North America, EMEA and Asia Pacific.

“Cross border and cross currency pooling creates strategic advantages in comparison to our competitors. 50% of our corporate clients already use our pooling services.”
Denise Simek
Product Manager, Raiffeisen Bank International

“With Reval, we are getting everything we have been looking for in a system - quality cash and risk management functionality and connectivity to our banks, all on one platform; and we don’t need to have internal IT resources to implement it.”
Christian Azzopardi
Treasury Manager, Scenic

“With Reval’s cash pooling, we are able to help our customers to optimise their cash and liquidity. Reval is providing us with cash pooling solutions that match our client’s needs.”
Diejana van der Wal
Product Management, Rabobank

“By centralising and automating treasury management and hedge accounting in one platform, Reval helps us to reduce manual intervention and operational risk.”
Tim Thompson
Treasury Manager, Mighty River Power

71
Customer references from happy Reval users

VIEW ALL REFERENCES
2019 TOP PERFORMERS

AccessPay

CALYPSO

openlink

SS&C
ABOUT ACCESSPAY

AccessPay is a specialist in cloud-based payments technology who has championed the evolution of payments and finance since its establishment five years ago. AccessPay is a leading Bacs approved solution supplier and is available now to discuss any payment-related issues your business may have. AccessPay solves this problem by taking away hours of manual processing time, thus making their customers more efficient when making business payments.

“AccessPay provided us with very efficient, streamlined payment processes. Looking at the processes we have now, it is literally two clicks on a button.”
Ronny Schuyt
CFO, City Box Holding B.V.

“AccessPay really understood Primark’s requirements and were competitive on price. And we’ve worked with them as a third-party provider in other situations so we were confident that they could be relied upon.”
Dave Palmer
Associate Director, Primark

“AccessPay works in an area that is incredibly important to us – the handling of Bacs payments and our interaction with Bacs. They also had some very interesting ideas regarding implementation of payments technology within the AA.”
Lewis Jones
AA

“We mainly use AccessPay for sending Bacs Direct Credit & Direct Debit payments and for processing international payments. It is undoubtedly necessary for us to involve a third-party software provider because of the volume of payments that StenaLine deals with on a monthly basis.”
Csilla Nemeth
StenaLine
ABOUT CALYPSO TECHNOLOGY

Calypso Technology is a global financial software and services company delivering integrated cross-asset solutions for trading, risk, processing and control. They serve a broad spectrum of customers including sell-side financial institutions such as banks and prime brokers, buy-side firms such as asset managers, hedge funds, insurers and corporations, as well as treasury services providers including exchanges, clearing platforms and service consortiums.

"The business is benefitting from improved operational efficiency, in the region of 60%, and speed of execution which has resulted in fewer errors, quicker response times and reduced operational costs."
Frederic Coudreau
Head of Capital Market Operations, Credit Agricole CIB

"The launch of our client clearing service is an essential step for JSCC in expanding its service line in OTC derivatives clearing. Calypso’s state-of-the-art technology and flexible platform has significantly contributed to our smooth migration from the current dealer-to-dealer environment to accommodate the wider range of customer services."
Takeshi Hirano
Director, Strategic Planning Head, Japan Securities Clearing Corporation

"The growing credit derivatives market presents multiple opportunities for TD Securities, both in the high volume flow business and the innovations taking place in the structured business. We wanted to make sure we were well-equipped to benefit from these opportunities, and the Calypso solution has provided considerable assistance in this area."
Sinan Akdeniz
CAO, TD Securities

"The financial crisis altered the way we conduct OTC transactions today and the landscape in which we compete. Calypso gives us the ability to meet all market shifts in terms of conventions and regulations. Together with Calypso, we were able to implement Dodd Frank and EMIR reporting for UniCredit as well as for clients delegating their reporting to…"
Lorenz Engel
IT Provider, Business Integrated Solutions, UniCredit Group
ABOUT OPENLINK

Openlink has been providing trading, treasury and risk management solutions for the world’s most sophisticated commodity, energy, corporate and financial services organizations. Openlink’s innovative, award-winning solutions help clients break down organizational silos and instantaneously connect trading, risk and treasury across multiple asset classes and throughout the front, middle and back offices. The Openlink Cloud platform and its advanced analytics capabilities enable clients to make better decisions from data to seize market opportunities to mitigating risk.

“Having the latest technology has never been more important to our business. Openlink’s strong methodology, consisting of pre-defined configurations and processes, provided us with a quick and painless way to update our platform.”
Michael Lange
Bayern LB

“Aligning with a trusted, strategic technology partner with a track record of success is essential as we expand. Openlink was our preferred choice because they have a proven history of globally integrating commodity value chains. In addition, they have been able to demonstrate swift implementation times to get our business up and running quickly.”
Brad Clark
President, Agspring

“Openlink provides a unique solution because it can quickly adapt to the characteristics of the Russian and CIS region’s financial and energy markets. We are pleased to be able to offer our clients a flexible, scalable solution that can be easily integrated within an organization’s existing system.”
Sergey Polovnikov
Managing Director, Step Logic

“We are in a dynamic marketplace where things are always changing. So an assumption at 10:00 a.m. may not hold true by 1:00 p.m. I love the expediency of Openlink. It gives us the information we need on-demand so we can get it to the right individuals to make the decisions for us.”
Casey Rosengarten
Senior Director, Risk Management, Crestwood Equity
ABOUT SS&C TECHNOLOGIES

SS&C provides the global financial services industry with a broad range of highly specialized software, software enabled-services and software as a service (SaaS) solutions for operational excellence. SS&C has been helping investment and financial firms of all types gain that advantage for more than 30 years. Grounded in their deep knowledge and understanding of your business, their technology-powered solutions and services help you run your operations more efficiently, compete more effectively and grow more profitably.

Customer references from happy SS&C Technologies users

“\text{We chose Advent Outsourcing Services because we preferred the all-in-one solution, with hosting, servicing, and operational support.}”

Josh Rosen
Senior Vice President, Chilton Trust Company

“Our systems were outdated. Several years ago, during a companywide strategic review, we identified an immediate and compelling need to harmonize all data across employees and we liked the idea of Dashboards to facilitate our day to day operations. Salentica proved to be very helpful in helping us articulate and execute on our needs.”

Jessica Stembridge
Senior Vice President, Business Management, Diversified Trust Company

“Over 125 million in assets have come to the firm as a direct result of us having Black Diamond.”

Ronald Nelson
Chief Operating Officer, Essex Financial Services

“Beyond having the right product for us (PORTIA) – they took the time to understand our business strategies and issues to deliver seamless integration and post-implementation support.”

Joseph Jerkovich
Senior Vice President and Chief Financial Officer, Reich & Tang
ABOUT ASPECT ENTERPRISE SOLUTIONS

Aspect Enterprise Solutions, the leading cloud commodity trading and risk management (CTRM) software provider, announces its new strategic partnership with Principia Consulting. Principia Consulting is a recognized thought leader with in-depth functional and technical expertise within the trade and risk management industry. Principia Consulting is a Premium Partner in Aspect’s growing Partner Program (APP). Its goal is to introduce AspectCTRM to market participants, as well as guide clients with best practices for deployment, adoption and expansion within a trading company’s technology and process-driven eco-system.

"As volumes increase, so too does the clerical workload and any mistake propagates across multiple worksheets. We felt we needed an automated solution that lifted this burden, that is fully integrated and that gives full transparency across our global operations."

Robert (Tony) Nunan
Risk Management Director, Mitsubishi Corporation

"Aspect’s extremely flexible technology allowed our internal IT group to extend the solution to handle some of our most complex business operations and tax rules."

Philip Goedkoop
AOT Energy

"I’ve used a number of systems through the years, and Aspect’s is impressive thanks in particular to its reporting capabilities, which allow us to view and manage our positions in real-time, and easily drill down into the data."

Orka

“System based oversight monitoring of trades, the ability to handle real-time valuations and reporting of trade positions are some of the key features that convinced us to choose Aspect’s E/CTRM solution.”

Niranjan Desai
Gulf Petrochem
Eurobase is an international software and service provider to financial institutions in over 25 countries. They provide enterprise wide solutions for (re)insurance companies, banks and other financial institutions, as well as IT recruitment services. Their aim is to be recognized as thought leaders in the sectors they operate, and to deliver innovative solutions that provide real business value to their customers. They pride themselves on their personal approach, ensuring they deliver the support and flexibility their customers need and the service they expect.

"We are now in the third year of our partnership with Eurobase for outsourced IT services. It is important for us to have an efficient, reliable, cost effective service as well as a good working relationship. Eurobase provides this together with a wide range of knowledge of systems and software."

Stefan Hibbett
Paragon International Insurance Brokers Ltd.

"Being able to auto-stream prices with near-zero latency means that we are able to respond to price requests much faster, helping to secure a greater number of trades."

Madeleine Persson
Head of FX e-trading, Swedbank

"SmartSourcing from Eurobase was the obvious choice for us. It delivers a first class systems engineering and support service that complements our in house team at a fraction of the price of dedicated resources."

Darryl Druckman
Finance Director, Stuart Alexander

"We were looking for an underwriting system which was flexible enough to handle the complexity of transactions we manage but also simple enough to use. We found that in synergy2, in addition to being a robust platform, synergy2 helps the Horshoe Group better serve our clients’ needs."

Andre Perez
CEO, Horseshoe Group
Murex has played a lead role in proposing effective technology as a catalyst for growth and innovation in capital markets. Murex has devoted more than 30 years to the design, implementation and evolution of integrated trading, risk management, processing and post-trade solutions, leading to MX.3, their third generation platform. MX.3 is their award-winning open platform that sits at the heart of their clients’ IT infrastructure. This agile foundation brings together a specialized set of business processes to deliver regulatory and business ready solutions across asset classes, business functions and sectors.

"The new portfolio hedge accounting module for MX.3 has improved the way we work. We have more control of the hedge accounting process and we are more flexible. We can create hedges as and when we want to instead of having to wait until the end of a month."

Chris Black
Head of Treasury Finance, Nationwide Building Society

"We wanted a flexible platform for our treasury that would support all our trading and regulatory compliance requirements, while fulfilling our IT strategy to reduce complexity and costs. We now have a competitive state-of-the-art platform with a full STP integration."

Peter Höges
Head of IT, IKB Deutsche Industriebank

"As part of our bank-wide ambitious technology roadmap, the Murex project aimed at streamlining our treasury and market businesses’ IT platform and making it future-proof; it now enables the business to expand into new territories, new business lines, while meeting our current and future regulatory compliance needs – all this in a timely and..."

Michael Leung
Chief Information and Operations Officer, China CITIC Bank International

"We look at our relationship with Murex more in terms of a long-term partner than as a customer. This is important during implementation. We are relying on Murex' knowhow for rolling out its solution in our organization, which is more used to internal development than implementing third-party solutions."

Jesper Glogauer
Vice President, Bankdata
ABOUT TREASURYXPRESS

TreasuryXpress, a global Fintech provider and leader in on-demand treasury management solutions, was created to give all companies powerful, economic, and easy-to-implement Treasury Management capabilities. With the largest portfolio of on-demand treasury products and APIs, TreasuryXpress has removed the barriers of automation for over 125+ treasuries of all sizes by economizing and decluttering resource-intensive operations.

“With C2Treasury, I am now controlling and managing 600 bank accounts in 50 banks spanning over 30 countries without any manual intervention.”
Patrick Aznavourian
Group Treasurer, MIDIS Group

“C2Treasury is an incredibly user-friendly platform leading to more effective and efficient funding decisions provided by a greater visibility of cash movements.”
Ziad El Khoury
Group Treasurer, Azadea

“The C2Treasury solution has provided us with all the needed reporting and analysis for our treasury decisions.”
Cécile Domenicucci
Group Treasurer and Financing, Ipsos

“With C2Treasury, we automated the cash visibility [and] thereby the cash concentration, ZBA and IHBs. Analytical and reporting tools [are] available [and] are very user friendly, and being [able] to deliver tailor made solutions, C2Treasury is a real value [and] addition.”
Girish Viswanathan
Group Treasurer, Al Tayer Group